## Federated. Press Release

## Federated Investors, Inc. Elects Jones to Board of Directors

(PITTSBURGH, Pa., April 24, 2014) — Federated Investors, Inc. (NYSE: FII), one of the nation's largest investment managers, today announced that its board of directors elected Marie Milie Jones as an independent director of the company at Federated's Annual Shareholder Meeting.

Jones, who has 26 years of legal and management experience, is a founding partner at JonesPassodelis, PLLC, a Pittsburgh-based law firm that specializes in civil rights and employment law, commercial litigation, professional liabilities law and other areas. Jones had previously served as managing partner at Meyer, Darragh, Buckler, Bebeneck & Eck, PLCC, where she had practiced law since her graduation from the Duquesne University School of Law. Jones also currently serves as chairman of the board at Duquesne University and as a member of the Board of Regents of Saint Vincent Seminary.

"Marie brings a distinguished legal career and valuable management experience to Federated's board of directors where her insights and knowledge will help the company continue to enhance shareholder value," said J. Christopher Donahue, president and chief executive officer of Federated Investors, Inc. "Her business acumen will prove instrumental in guiding Federated as it continues to work to grow its assets under management, in the U.S. and in markets around the world."

Jones succeeds Edward G. O'Connor, retired special counsel at the law firm Eckert, Seamans, Cherin & Mellott, LLC, who was elected to Federated's board in April 2001. "We are deeply thankful to Ed for his clear thinking, thoughtful perspective and invaluable contributions to the board and Federated's shareholders over the years," said Donahue.

Federated Investors, Inc. is one of the largest investment managers in the United States, managing \$366.2 billion in assets as of March 31, 2014. With 134 funds and a variety of separately managed account options, Federated provides comprehensive investment management worldwide to approximately 6,100 institutions and intermediaries including corporations, government entities, insurance companies, foundations and endowments, banks and broker/dealers. For more information, visit FederatedInvestors.com.

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